

Local Management Scheme

- DfE have advised that transfers to capital is not permitted prior to spend
- We need to use a new balance category for committed balances and exclude from the 20% clawback criteria
- The recommended scheme change makes clear that its is only uncommitted balances in excess of the 20% that are subject to clawback
- Governors will be required to minute any transfer to uncommitted balances and let us know each year prior to year end
- Only LA school members of forum can vote